

Economic Development, Department of

Mission

Together with the Empire State Development Corporation, the New York State Department of Economic Development:

- Advises the Governor and Legislature on all major economic development issues and decisions;
- Develops and recommends State economic development strategies;
- Provides technical and financial assistance to businesses through a network of regional offices; and
- Coordinates the efforts of other State agencies, authorities and organizations, as well as local governments, on actions that affect the State's economy.

Organization and Staffing

The Department of Economic Development (DED) is governed by a Commissioner, appointed by the Executive with the consent of the Senate. DED is comprised of the following divisions: Strategic Business, Environmental, Motion Picture and Television, Economic Incentives, Tourism, Minority and Women-Owned Business Development, High Technology, and Policy and Research.

Budget Highlights

The Executive Budget recommends \$103 million for the Department.

The Executive Budget recommends a workforce of 165 FTEs for the Department to help support delivery of key Department programs such as Minority and Women-Owned Business Development.

Major budget actions include:

- **Minority-and Women-Owned Business Development Program:** The budget includes \$7 million in funding for the Minority-and Women-Owned Business Development Program. This will support new staff, vital IT upgrades, and the clearing of certification and appeals backlogs.
- **Centers of Excellence Program:** The budget includes \$12 million in funding for the Centers of Excellence Program. This reflects appropriation levels consistent with the 2023 Executive Budget.
- **Centers for Advanced Technology Program:** The budget includes \$13.6 million in funding for the Centers for Advanced Technology Program. This reflects appropriation levels consistent with the 2023 Executive Budget.
- **\$2 million to support the Empire State Entertainment Diversity Job Training Development Fund.**
- **High Technology Matching Grants Program:** The budget includes \$12 million in new funding for high technology matching grants programs that will leverage additional federal awards for New York State manufacturers and innovation businesses.
- **New York State Innovation Hot Spots and New York State Incubators Program:** The budget includes \$5 million in new funding to support expenses of the Innovation Hot Spots and Incubators Program. Designated Hot Spots and Incubators will serve as high technology innovation incubators, providing growth support funding for start-up companies.
- **"I ♥ NY" Program:** A \$2.5 million appropriation is recommended for "I ♥ NY" tourism advertising, the same level as last year.
- **Tourism Matching Grants:** \$2.45 million is provided to assist local tourism promotion agencies.

For more information on this agency's budget recommendations located in the Executive Budget Briefing Book, click on the following link:

Program Highlights

Marketing and Advertising

This program promotes New York State as a premier tourist destination and business location. Major activities include the "I ♥ NY" advertising campaign and local tourism matching grants administered through locally-based tourism promotion agencies representing the State's 62 counties. The Department of Economic Development also develops the State's tourism master plan; targets information to consumers and the travel trade;

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participates in national and international trade shows; provides technical assistance to tour directors and creates publications for use by the Department and the other economic development agencies.

Business Assistance Programs

To improve the competitiveness of New York State companies, the Department of Economic Development provides assistance to businesses for productivity assessments; business-specific skills training for new and existing workers; and third-party technical assistance to develop strategies for expanding export markets.

Small Business Assistance

The Division for Small Business serves as an ombudsman for small businesses and also offers these enterprises training and technical assistance. In addition, the Department provides State and Federal procurement assistance to small businesses. The Division also operates the Clean Air Act Ombudsman Unit, which helps small businesses comply with these environmental regulations.

Minority and Women-Owned Business Development

The Division of Minority and Women-Owned Business Development was established to increase the participation of minority- and women-owned businesses in State procurement opportunities. The Division identifies and certifies minority- and women-owned business enterprises; publishes a directory of certified firms to market small businesses to public and private sector organizations; and provides technical assistance to minority- and women-owned businesses.

Policy and Research Division

This Division performs policy analysis and economic research; models the economic impacts of economic development projects; supports business development activities; monitors and intervenes in State regulatory activities affecting energy supply, telecommunications, transportation, environmental facilities, and commercial/industrial site and facility development; and coordinates the development and review of State economic development programs.

**ALL FUNDS
APPROPRIATIONS
(dollars)**

Category	Available FY 2023	Appropriations Recommended FY 2024	Change From FY 2023	Reappropriations Recommended FY 2024
State Operations	40,182,346	35,742,000	(4,440,346)	44,338,000
Aid To Localities	63,572,000	67,156,325	3,584,325	850,129,000
Total	103,754,346	102,898,325	(856,021)	894,467,000

**ALL FUND TYPES
PROJECTED LEVELS OF EMPLOYMENT BY PROGRAM
FILLED ANNUAL SALARIED POSITIONS**

Program	FY 2023 Estimated FTEs 03/31/23	FY 2024 Estimated FTEs 03/31/24	FTE Change
Administration			
General Fund	30	30	0
Clean Air			
Special Revenue Funds - Other	1	1	0
Economic Development			
General Fund	98	98	0
Special Revenue Funds - Other	6	6	0
Marketing and Advertising Program			
General Fund	30	30	0
Total	165	165	0

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STATE OPERATIONS
ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE
APPROPRIATIONS
(dollars)

Fund Type	Available FY 2023	Recommended FY 2024	Change
General Fund	32,247,346	28,162,000	(4,085,346)
Special Revenue Funds - Federal	2,000,000	2,000,000	0
Special Revenue Funds - Other	5,935,000	5,580,000	(355,000)
Total	40,182,346	35,742,000	(4,440,346)
Adjustments:			
Transfer(s) From			
Special Pay Bill			
General Fund	(173,346)		
Appropriated FY 2023	40,009,000		

STATE OPERATIONS
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Program	Available FY 2023	Recommended FY 2024	Change
Administration			
General Fund	3,233,000	3,233,000	0
Clean Air			
Special Revenue Funds - Other	390,000	390,000	0
Economic Development			
General Fund	24,148,346	20,063,000	(4,085,346)
Special Revenue Funds - Federal	2,000,000	2,000,000	0
Special Revenue Funds - Other	2,355,000	2,000,000	(355,000)
Marketing and Advertising Program			
General Fund	4,866,000	4,866,000	0
Special Revenue Funds - Other	3,190,000	3,190,000	0
Total	40,182,346	35,742,000	(4,440,346)

STATE OPERATIONS - GENERAL FUND
SUMMARY OF PERSONAL SERVICE APPROPRIATIONS AND CHANGES
FY 2024 RECOMMENDED
(dollars)

Program	Total		Personal Service Regular (Annual Salaried)	
	Amount	Change	Amount	Change
Administration	1,763,000	0	1,724,000	0
Economic Development	12,534,000	(5,346)	12,528,000	(5,346)
Marketing and Advertising Program	2,030,000	0	1,971,000	0
Total	16,327,000	(5,346)	16,223,000	(5,346)

Program	Temporary Service (Nonannual Salaried)		Holiday/Overtime Pay	
	Amount	Change	Amount	Change
Administration	0	0	39,000	0
Economic Development	0	0	6,000	0
Marketing and Advertising Program	7,000	0	52,000	0
Total	7,000	0	97,000	0

**STATE OPERATIONS - GENERAL FUND
SUMMARY OF NONPERSONAL SERVICE AND MAINTENANCE UNDISTRIBUTED
APPROPRIATIONS AND CHANGES
FY 2024 RECOMMENDED
(dollars)**

Program	Total		Supplies and Materials	
	Amount	Change	Amount	Change
Administration	1,470,000	0	64,000	0
Economic Development	7,529,000	(4,080,000)	176,000	0
Marketing and Advertising Program	2,836,000	0	665,000	0
Total	11,835,000	(4,080,000)	905,000	0

Program	Travel		Contractual Services	
	Amount	Change	Amount	Change
Administration	86,000	0	1,279,000	0
Economic Development	136,000	0	7,158,000	(4,080,000)
Marketing and Advertising Program	15,000	0	1,495,000	0
Total	237,000	0	9,932,000	(4,080,000)

Program	Equipment	
	Amount	Change
Administration	41,000	0
Economic Development	59,000	0
Marketing and Advertising Program	661,000	0
Total	761,000	0

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STATE OPERATIONS - OTHER THAN GENERAL FUND
SUMMARY OF APPROPRIATIONS AND CHANGES
FY 2024 RECOMMENDED
(dollars)

Program	Total		Personal Service	
	Amount	Change	Amount	Change
Clean Air	390,000	0	198,000	0
Economic Development	4,000,000	(355,000)	0	(355,000)
Marketing and Advertising Program	3,190,000	0	86,000	0
Total	7,580,000	(355,000)	284,000	(355,000)

Program	Nonpersonal Service	
	Amount	Change
Clean Air	192,000	0
Economic Development	4,000,000	0
Marketing and Advertising Program	3,104,000	0
Total	7,296,000	0

AID TO LOCALITIES
ALL FUNDS FINANCIAL REQUIREMENTS BY FUND TYPE
APPROPRIATIONS
(dollars)

Fund Type	Available FY 2023	Recommended FY 2024	Change
General Fund	49,572,000	53,156,325	3,584,325
Special Revenue Funds - Federal	14,000,000	14,000,000	0
Total	63,572,000	67,156,325	3,584,325

AID TO LOCALITIES
ALL FUNDS FINANCIAL REQUIREMENTS BY PROGRAM
APPROPRIATIONS
(dollars)

Program	Available FY 2023	Recommended FY 2024	Change
High Technology			
General Fund	44,309,000	48,893,325	4,584,325
Marketing and Advertising Program			
General Fund	3,450,000	2,450,000	(1,000,000)
Research Development Program			
General Fund	343,000	343,000	0
Training and Business Assistance Program			
General Fund	1,470,000	1,470,000	0
Special Revenue Funds - Federal	14,000,000	14,000,000	0
Total	63,572,000	67,156,325	3,584,325

Note: Most recent estimates as of 02/01/2023